

Financial Statements

BOCCIA AUSTRALIA LIMITED

ABN 33 505 607 265

For the year ended 31 December 2019

Prepared by Count Out Loud Pty Ltd

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Boards's Report

BOCCIA AUSTRALIA LIMITED

For the year ended 31 December 2019

Boards's Report

Your board members submit the financial report of BOCCIA AUSTRALIA LTD for the financial year ended 31 December 2019.

Board Members

The names of board members throughout the year and at the date of this report are:

Board Member	Position
Tait Jenkins	Board Member Chair (Resigned 6 March 2019) Treasurer (From 6 March 2019)
Richard Boele	Board Member (From 11 February 2019) Chair (From 6 March 2019)
Lucy Bates	Board Member (From 11 February 2019) Company Secretary (From 6 March 2019)
Chris Nunn	Board Member
Allen Macourt	Board Member (From 16 March 2019)
Emily Finn	Board Member (From 16 March 2019)
Joseph Moynihan	Board Member (Resigned 6 March 2019)

Principal Activities

The principal activities of the company during the financial year were to provide social facilities to members.

Significant Changes

No significant change in the nature of these activities occurred during the reporting period.

Operating Result

The profit after providing for income tax for the financial year amounted to \$56,456.

Going Concern

This financial report has been prepared on a going concern basis which contemplates continuity of normal business activities and the realisation of assets and settlement of liabilities in the ordinary course of business. The ability of Boccia Australia Ltd to continue to operate as a going concern is dependent upon the ability of it to generate sufficient cashflows from operations to meet its liabilities. The members of Boccia Australia Ltd believe that the going concern assumption is appropriate.

Signed as representative's of the Board:



Richard Boele (Chair)

Date 09 / 03 / 2020



Tait Jenkins (Treasurer)

Date 10 / 3 / 2020

BOCCIA AUSTRALIA LIMITED

ABN 505 607 265

**AUDITOR'S INDEPENDENCE DECLARATION UNDER SUBDIVISION 60-C SECTION 60-40 OF
AUSTRALIAN CHARITIES AND NOT FOR PROFITS COMMISSION ACT 2012**

I declare that, to the best of my knowledge and belief, in relation to the audit for the year ended 31 December 2019 there have been:

- i. No contraventions of the auditor independence requirements as set out in the Australian Charities and Not-for-profits Commission Act 2012 in relation to the audit; and
- ii. No contraventions of any applicable code of professional conduct in relation to the audit.

GRAEME KAY
Registered Company Auditor

Signature: *Graeme Kay*

Dated: *9 March 2020*

Income Statement

BOCCIA AUSTRALIA LIMITED

For the year ended 31 December 2019

	2019	2018
Income		
Sales	1,000	-
Donations	63,330	25
Grants	2,000	(4,000)
Interest Received	235	380
National Championships	-	61,855
Membership Income	854	1,166
HP - Athlete Levy	78,818	44,000
AWE/HP - Income	129,550	112,256
Administration Support	-	9,091
Total Income	275,788	224,773
Total Income	275,788	224,773
Expenses		
National Championship Expenses	-	42,799
Administration Costs	13,463	7,852
Employment Costs	21,698	47,558
Travel and Conference Costs	864	12,515
Finance and Insurance Costs	7,669	6,839
Development Costs	1,784	-
Consultant Costs	3,294	-
AWE/HP - Travel and Conference Costs	141,081	126,630
AWE/HP - Training Costs	22,825	12,257
AWE/HP - Administration Costs	4,859	6,573
Loss on Disposal of Assets	-	958
Realised Currency Gains	123	3,683
Bad Debts	1,672	-
Total Expenses	219,332	267,665
Profit/(Loss)	56,456	(42,892)

Statement of Comprehensive Income

BOCCIA AUSTRALIA LIMITED

For the year ended 31 December 2019

	2019	2018
Profit (loss) for the year	56,456	(42,892)
Other comprehensive income	-	-
Total other comprehensive income for the year	-	-
Total other comprehensive income (expense) for the year	<u>56,456</u>	<u>(42,892)</u>
Total other comprehensive income (expense) attributable to the members of the entity	56,456	(42,892)

Balance Sheet

BOCCIA AUSTRALIA LIMITED

As at 31 December 2019

	NOTES	31 DEC 2019	31 DEC 2018
Assets			
Current Assets			
Cash and Cash Equivalents	2	149,971	86,690
Receivables		3,800	1,373
Other Assets	3	6,573	6,549
Total Current Assets		160,343	94,613
Non-Current Assets			
Property, plant and equipment	4	4,771	1,235
Total Non-Current Assets		4,771	1,235
Total Assets		165,114	95,847
Liabilities			
Current Liabilities			
Trade Creditors		4,473	-
Income Received in Advance		2,000	-
Provision for Annual Leave		1,447	763
Related Party Payables	5	1,588	1,028
GST Liabilities		4,807	169
Other Payables	6	455	-
Total Current Liabilities		14,770	1,959
Total Liabilities		14,770	1,959
Net Assets		150,344	93,888
Equity			
Retained Earnings		150,344	93,888
Total Equity		150,344	93,888

Movements in Equity

BOCCIA AUSTRALIA LIMITED

For the year ended 31 December 2019

	Retained Earnings	Total
Balance at 1 January 2018	136,780	136,780
Comprehensive income		
Profit (loss) for the year	(42,892)	(42,892)
Total comprehensive income for the year attributable to members of the association	(42,892)	(42,892)
Balance at 31 December 2018	93,888	93,888
 Balance at 1 January 2019	 93,888	 93,888
Comprehensive income		
Profit (loss) for the year	56,456	56,456
Total comprehensive income for the year attributable to members of the association	56,456	56,456
Balance at 31 December 2019	150,344	150,344

Statement of Cash Flows

BOCCIA AUSTRALIA LIMITED

For the year ended 31 December 2019

	2019	2018
Cash flows from Operating Activities		
Interest received	235	380
Cash receipts from other operating activities	292,721	260,955
Cash payments from other operating activities	(235,005)	(297,585)
Total Cash flows from Operating Activities	57,951	(36,250)
Cash flows from Investing Activities		
Payment for property, plant and equipment		
Sporting Equipment Org Cost	5,330	1,265
Total Cash flows from Investing Activities	5,330	1,265
Net increase/(decrease) in cash held	63,281	(34,985)
Cash Balances		
Opening cash balance	86,690	121,675
Closing cash balance	149,971	86,690
Movement in cash	63,281	(34,985)

Notes to the Financial Statements

BOCCIA AUSTRALIA LIMITED

For the year ended 31 December 2019

1. Statement of Significant Accounting Policies

The financial statements cover Boccia Australia Not For Profit (ACNC Non-reporting) Limited as an individual entity, incorporated and domiciled in Australia. Boccia Australia Not For Profit (ACNC Non-reporting) Limited is a company limited by guarantee.

The financial statements were authorised for issue on the 16 March 2020 by the directors of the company.

Financial Reporting Framework

The directors have prepared the financial statements on the basis that the company is a non-reporting entity because there are no users dependent on general purpose financial statements. These financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the *Australian Charities and Not-for-profits Commission Act 2012*. The company is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards.

The financial statements have been prepared in accordance with the mandatory Australian Accounting Standards applicable to entities reporting under the *Australian Charities and Not-for-profits Commission Act 2012* and the significant accounting policies disclosed below, which the directors have determined appropriate to meet the needs of members. Such accounting policies are consistent with those previous periods unless stated otherwise.

Statement of Compliance

The financial statements have been prepared in accordance with the mandatory Australian Accounting Standards applicable to entities reporting under the *Australian Charities and Not-for-profits Commission Act 2012*, the basis of accounting specified by all Australian Accounting Standards and Interpretations, and the disclosure requirements of Accounting Standards AASB 101: *Presentation of Financial Statements*, AASB 107: *Cash Flow Statements*, AASB 108: *Accounting Policies, Changes in Accounting Estimates and Errors*, AASB 1031: *Materiality* and AASB 1054: *Australian Additional Disclosures*.

Basis of preparation

The financial statements, except for the cash flow information, have been prepared on an accrual basis and are based on historical costs unless otherwise stated in the notes. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless stated otherwise. The amounts presented in the financial statements have been rounded to the nearest dollar.

Accounting Policies

The Australian Accounting Standards Board has issued a number of new and amended Accounting Standards that have mandatory application dates for this reporting period, some of which are relevant to this entity. The Directors have decided not to adopt any of the new and amended pronouncements.

(a) Cash and Cash equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less which are convertible to a known amount of cash and subject to an insignificant risk of change in value, and bank overdrafts. Bank overdrafts are shown within short-term borrowings in current liabilities on the balance sheet.

(b) Income Tax

The company, which is a charitable institution is exempt from income tax under the Income Tax Assessment Act 1997 as amended.

(c) Goods and services tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the balance sheet are shown inclusive of GST.

(d) Property, Plant and Equipment (PPE)

The depreciable amount of all PPE is depreciated over the useful lives of the assets to the association commencing from the time the asset is held ready for use.

(e) Employee Provisions

Provision is made for the association's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee provisions have been measured at the amounts expected to be paid when the liability is settled.

(f) Accounts Receivable and Other Debtors

Accounts receivable and other debtors include amounts due from members as well as amounts receivable from donors. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets

(g) Revenue and Other Income

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. For this purpose, deferred consideration is not discounted to present values when recognising revenue.

Interest revenue is recognised using the effective interest method, which for floating rate financial assets is the rate inherent in the instrument. Dividend revenue is recognised when the right to receive a dividend has been established.

Grant and donation income is recognised when the entity obtains control over the funds, which is generally at the time of receipt.

If conditions are attached to the grant that must be satisfied before the association is eligible to receive the contribution, recognition of the grant as revenue will be deferred until those conditions are satisfied.

All revenue is stated net of the amount of goods and services tax.

(h) Accounts Payable and Other Payables

Accounts payable and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the association during the reporting period that remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

(i) Government Grant

Government grants are recognised at fair value where there is reasonable assurance that the grant will be received and all grant conditions will met.

(i) Comparative Figures

When required by accounting standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

(k) Critical Accounting Estimates and Judgements

The committee evaluates estimates and judgement incorporated into the financial statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economical data, obtained both externally and within association.

(l) Contingent Liabilities

The Company consults with legal counsel on matters related to litigation, and other experts both within and outside the Company with respect to matters in the ordinary course of business. As at 31 December 2019, the Company was not involved in any legal proceedings as a defendant.

(m) Subsequent events

There have been no events since 31 December 2019 that have had a material effect on the financial statements.

(n) Associated Details

The registered office of the association is:

Boccia NSW
7 Cawarra Place
Gordon NSW 2072

	2019	2018
2. Cash and Cash Equivalents		
ACNC - NAB	1	-
Everyday - NAB	1	-
High Performance - NAB	1	-
Community Solutions	691	2,031
High Performance	58,581	21,503
Everyday	2,064	4,431
Cash Reserve	31,091	55,920
ACNC	57,542	2,806
Total Cash and Cash Equivalents	149,971	86,690
	2019	2018
3. Other Assets		
Prepayments	6,573	6,549
Total Other Assets	6,573	6,549
	2019	2018
4. Property, Plant and Equipment		
Office Equipment at Cost	4,613	4,613
Office Equipment Accum Dep'n	(4,056)	(3,378)
Sporting Equipment at Cost	5,330	-
Sporting Equipment Accum Dep'n	(1,116)	-
Total Property, Plant and Equipment	4,771	1,235
	2019	2018
5. Related Party Payables		
Boccia NSW Membership	-	690
Deposit to be returned	1,588	338
Total Related Party Payables	1,588	1,028

	2019	2018
6. Other Payables		
Superannuation liability	455	-
Total Other Payables	455	-

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF

BOCCIA AUSTRALIA LIMITED

ABN 33 505 607 265

Report on the Audit of the Financial Report

Opinion

I have audited the accompanying financial report of Boccia Australia Limited, which comprises the statement of financial position as at 31 December 2019, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information and the director's declaration.

In my opinion:

- a. the accompanying financial report of Boccia Australia Limited is in accordance with Division 60 of the *Australian Charities and Not-for-Profits Commission Act 2012*, including:
 - i. giving a true and fair of the Company's financial position as at 31 December 2019 and of its financial performance for the year ended; and
 - ii. complying with Australia Accounting Standards and the *Corporations Regulations 2001*; and Division 60 the *Australian Charities and Not-for-Profits Commission Regulation 2013*.

Basis for Opinion

I have conducted my audit in accordance with Australian Auditing Standards. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report.

I am independent of the Company in accordance with the auditor independence requirements of the *ACNC Act 2012* and the ethical requirements of the Accounting Professional and Ethical Standards Board's *APES 110 Code of Ethics for Professional Accountants* (the Code) that are relevant to my audit of the financial statements in Australia. I have also fulfilled my other ethical responsibilities in accordance with the Code.

Emphasis of Matter - Basis of Accounting

I draw attention to Note 2 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the registered entity's financial reporting responsibilities under the ACNC Act. As a result, the financial report may not be suitable for another purpose. My opinion is not modified in respect of this matter.

Information Other than the Financial Report and Auditor's Report Thereon

Other information is financial and non-financial information in Boccia Australia Limited's annual reporting which is provided in addition to the Financial Report and the Auditor's Report. The Directors are responsible for the Other Information.

My opinion on the financial report does not cover the Other Information and accordingly we do not express any form of assurance conclusion thereon.

In connection with my audit of the Financial Report, my responsibility is to read the Other Information and, in doing so, consider whether the Other Information is materially inconsistent with the Financial Report or my knowledge obtained in the audit or otherwise appears to be materially misstated.

I am required to report if I conclude that there is a material misstatement of this Other Information and based on the work, we have performed on the Other Information that I obtained prior to the date of this Auditor's Report I have nothing to report.

Responsibility of the Responsible Entities for the Financial Report

The responsible entities of the registered entity are responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 2 to the financial report is appropriate to meet the requirements of the ACNC Act and the needs of the members. The responsible entities' responsibility also includes such internal control as the responsible entities determine is necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the responsible entities are responsible for assessing the registered entity's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the responsible entities either intend to liquidate the registered entity or to cease operations, or have no realistic alternative but to do so.

The responsible entities are responsible for overseeing the registered entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Report

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an independent auditor's report that includes my opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with Australian Auditing Standards, I exercise professional judgement and maintain professional scepticism throughout the audit. I also;

- Identify and assess the risks of material misstatement of the financial report, due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by responsible entities.
- Conclude on the appropriateness of the responsible entities' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial report, or if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the financial report. I am responsible for the direction, supervision and performance of the Group audit. I remain solely responsible for my audit opinion.

I communicate with responsible entities regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

GRAEME KAY

Registered Company Auditor

Signature: Graeme Kay

Dated: 11 March 2020

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Statement by Members of the Committee

BOCCIA AUSTRALIA LIMITED

For the year ended 31 December 2019

The director/s have determined that the company is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

The director/s of the company declare that:

1. the financial statements and notes, present fairly the company's financial position as at 31 December 2019 and its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements; and
2. in the director/s' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

Chair: Richard Boele

Date: 09/03/2020

Treasurer: Tait Jenkins

Date: 10/03/2020

Certificate by Members of the Committee

BOCCIA AUSTRALIA LIMITED

For the year ended 31 December 2019

We, Richard Boele and Tait Jenkins, certify that:

1. We are members of the committee of the association,
2. The financial statements for the year ended 31 December 2019 were submitted to the members of the associations at it's annual general meeting, and
3. We are authorised by the committee to sign this certificate.

Chair: Richard Boele

09/03/2020
Date: _____

Treasurer: Tait Jenkins

Date: 10/03/2020

Profit and Loss

BOCCIA AUSTRALIA LIMITED

For the year ended 31 December 2019

	2019	2018
Income		
Trading Profit		
Revenue	275,788	224,773
Total Trading Profit	275,788	224,773
Total Income	275,788	224,773
Total Income	275,788	224,773
Expenses		
Accounting & Audit Fees	5,841	2,790
Accrued Annual Leave expense	684	272
Administrative Expenses	494	-
Affiliation Fees Expense	1,776	-
Bank Charges	102	123
Boccia Ball Purchases	1,000	-
Boccia Development Promotional	784	-
Cleaning	-	539
Computer Expenses	1,225	1,805
Conferencing - Bisfed	-	5,215
Conferencing costs - general	864	6,997
Consultant - coaching	3,294	-
Consultants costs	1,541	-
Depreciation	1,794	1,283
Freight Charges	41	18
High Performance Coaching	22,020	11,310
HP - Conference costs	2,543	650
HP - Court Hire	805	947
HP - Entry fees	58,462	61,926
HP - Insurance	1,695	855
HP - Printing and Stationary	458	183
HP - Travel Costs	77,877	61,354
HP - Uniform Costs	2,705	5,535
HP - Support worker costs	2,200	2,700
Insurance	7,669	6,839
Printing /Stationery	-	783
Printing/Stationary - nationals	-	3,676
Refs Transport Costs(nationals)	-	1,998
Sports Centre Hire	-	30,379
Subscriptions	613	1,023
Superannuation	1,689	3,837
Support Staff - Refs per diem	-	1,435
Support staff -Volunteers nationals	-	4,772

	2019	2018
Telephone	-	27
Telephone Conferencing	-	253
Travel & Entertainment	-	50
Uniform Costs	1,475	-
Wages & Salaries	17,784	43,449
Wed Page Costs	101	-
Bad Debts	1,672	-
Total Expenses	219,209	263,024
Other Expenses		
Foreign Currency Gains and Losses	123	3,683
Loss on Disposal of Assets	-	958
Total Other Expenses	123	4,641
Total Surplus/(Loss)	56,456	(42,892)