

# Financial Statements

BOCCIA AUSTRALIA LIMITED

ABN 33 505 607 265

For the year ended 31 December 2016



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# Directors Declaration

BOCCIA AUSTRALIA LIMITED

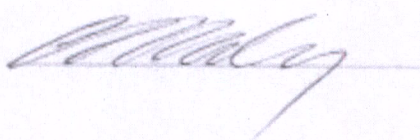
For the year ended 31 December 2016

The director/s have determined that the company is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

The director/s of the company declare that:

1. the financial statements and notes, present fairly the company's financial position as at 31 December 2016 and its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements; and
2. in the director/s' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

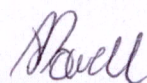
Director:



Date:

17-05-2017

Director:



Date:

17-05-2017

# Boards's Report

## BOCCIA AUSTRALIA LIMITED

### For the year ended 31 December 2016

#### Boards's Report

Your board members submit the financial report of BOCCIA AUSTRALIA LTD for the financial year ended 31 December 2016.

#### Board Members

The names of board members throughout the year and at the date of this report are:

Board Member	Position
Jean- Paul LaFontaine	President (May 2015 - Resigned January 2016)
Caroline Daley	Board Member President (From January 2016)
Jocelyn Powell	Board Member
Jenny Cush	Board Member
Celeste Baker	Board Member (January 2016 - August 2016)
Reece Wilson	Board Member ( October 2016 - December 2016)

#### Principal Activities

The principal activities of the association during the financial year were to provide social facilities to members.

#### Significant Changes

Boccia Australia Ltd became a company on October 19th 2015.

#### Operating Result

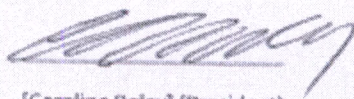
The loss after providing for income tax for the financial year amounted to \$( 42,883).

#### Going Concern

This financial report has been prepared on a going concern basis which contemplates continuity of normal business activities and the realisation of assets and settlement of liabilities in the ordinary course of business. The ability of Boccia Australia Ltd to continue to operate as a going concern is dependent upon the ability of it to generate sufficient cashflows from operations to meet its liabilities. The members of Boccia Australia Ltd believe that the going concern assumption is appropriate.



Signed as representative of the Board:

A handwritten signature in dark ink, appearing to read 'Caroline Dailey', written over a horizontal line.

[Caroline Dailey] (President)

Date 17/05/2017



# Income Statement

## BOCCIA AUSTRALIA LIMITED

For the year ended 31 December 2016

	2016	2015
<b>Income</b>		
Sales	4,115	(3,761)
Donations	250	270
Merchandise sales	-	490
Interest Received	1,593	2,529
National Championships	69,242	81,918
Miscellaneous	-	(252)
Membership Income	4,867	1,227
Training and Development	982	55
<b>Total Income</b>	<b>81,048</b>	<b>82,476</b>
<b>Total Income</b>	<b>81,048</b>	<b>82,476</b>
<b>Expenses</b>		
Cost of Sales	3,702	299
National Championship Expenses	41,448	65,326
Administration Costs	11,854	16,403
Employment Costs	42,460	4,375
Travel and Conference Costs	18,972	17,230
Finance and Insurance Costs	1,923	7,877
Development Costs	-	11,147
Consultant Costs	3,571	-
<b>Total Expenses</b>	<b>123,931</b>	<b>122,656</b>
<b>Profit/(Loss)</b>	<b>(42,883)</b>	<b>(40,180)</b>

# Balance Sheet

## BOCCIA AUSTRALIA LIMITED

As at 31 December 2016

	31 DEC 2016	31 DEC 2015
<b>Assets</b>		
<b>Current Assets</b>		
Cash and Cash Equivalents	145,259	194,153
Receivables	833	200
Other	10,156	-
<b>Total Current Assets</b>	<b>156,248</b>	<b>194,353</b>
<b>Non-Current Assets</b>		
Property, plant and equipment	2,508	3,838
<b>Total Non-Current Assets</b>	<b>2,508</b>	<b>3,838</b>
<b>Total Assets</b>	<b>158,755</b>	<b>198,191</b>
<b>Liabilities</b>		
<b>Current Liabilities</b>		
Related Party Payables	-	101
GST Liabilities	(1,360)	(649)
Other	4,259	-
<b>Total Current Liabilities</b>	<b>2,899</b>	<b>(548)</b>
<b>Total Liabilities</b>	<b>2,899</b>	<b>(548)</b>
<b>Net Assets</b>	<b>155,856</b>	<b>198,739</b>
<b>Equity</b>		
Retained Earnings	155,856	198,739
<b>Total Equity</b>	<b>155,856</b>	<b>198,739</b>

# Appropriation Statement

BOCCIA AUSTRALIA LIMITED

For the year ended 31 December 2016

	2016	2015
<b>Retained Earnings after Appropriation</b>		
Retained Earnings At Start of Year	198,739	238,918
Profit / (loss) Before Taxation	(42,883)	(40,180)
Retained Earnings After Appropriation	155,856	198,739



# Notes to the Financial Statements

## BOCCIA AUSTRALIA LIMITED

### For the year ended 31 December 2016

#### Note 1 - Statement of Significant Accounting Policies

The following accounting policies have been adopted in the preparation of the accounts.

##### **Basis Of Accounting**

The directors have prepared the financial statements on the basis that the company is a non-reporting entity because there are no users dependent on general purpose financial reports. The financial statements are therefore special purpose financial statements that have been prepared to meet the needs of the members.

No regard has been paid to the application of Statement of Accounting Concepts or Accounting Standards in the preparation and presentation of this report.

##### **Historical Cost**

The accounts have been prepared on the basis of historical costs and do not take into account changing money values or current valuations of non-current assets.

##### **Depreciation**

The rates of depreciation used for Accounting purposes are in accordance with those allowable under the provisions of the Income Tax Assessment Act (1997), as amended.

## **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BOCCIA AUSTRALIA LIMITED**

### **Report on the Financial Report**

We have audited the accompanying special purpose financial report of Boccia Australia Limited, which comprises the Balance Sheet as at 31 December 2016, the Income Statement, note comprising a summary of significant accounting policies and other explanatory notes and the directors' declaration of the company at the year's end.

#### *Directors' Responsibility for the Financial Report*

The directors of the company are responsible for the preparation and fair presentation of the financial report that gives a true and fair view in accordance with applicable Australian Accounting Standards (Including Australian Accounting Interpretations) and the Corporations Act 2001 and for such internal control as the directors determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

#### *Auditor's Responsibility*

Our responsibility is to express an opinion on the financial report based on our audit. We have conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

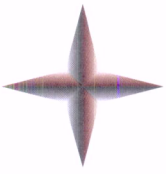
An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the company's preparation of the financial report that gives a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### *Independence*

In conducting our audit, we have complied with the independence requirements of the Corporations Act 2001.





*Auditor's Opinion*

In our opinion:

- a. The financial report of Boccia Australia Limited is in accordance with the Corporations Act 2001, including:
  - i) giving a true and fair view of the company's financial position as at 31 December 2016 and of its performance for the year ended on that date; and
  - ii) complying with applicable Australian Accounting Standards (Including Australian Accounting Interpretations) and the Corporations Regulations 2001.

*Basis for Accounting*

Without modifying our opinion, we draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared to meet the needs of its members. As a result, the financial report may not be suitable for any another purpose.

Dated this 24th day of May 2017 at Osborne Park, Western Australia.

**AUDITPLUS SOLUTIONS**

**VIRAL PATEL**

Principal