

# Financial Statements

BOCCIA AUSTRALIA LIMITED

ABN 33 505 607 265

For the year ended 31 December 2022

Prepared by Diverse Business Consultants

# Contents

3	Board's Report
5	Independence Declaration
6	Income Statement
7	Statement of Comprehensive Income
8	Balance Sheet
9	Movements in Equity
10	Statement of Cash Flows
11	Notes to the Financial Statements
16	Auditor's Report
19	Statement by Members of the Board
20	Certificate By Members of the Board
21	Profit and Loss

# Board's Report

## BOCCIA AUSTRALIA LIMITED

### For the year ended 31 December 2022

#### Board's Report

Your board members submit the financial report of BOCCIA AUSTRALIA LIMITED for the financial year ended 31 December 2022.

#### Board Members

The names of board members throughout the year and at the date of this report are:

Richard Boele	Board Member Chair
Allen Macourt	Board Member Treasurer
Kerri Griffiths	Board Member Company Secretary (appointed 12.04.2022)
Lucy Bates	Board Member Company Secretary (01.01.2022-12.04.2022)
Tait Jenkins	Board Member
Kathryn Periac	Board Member
Craig Thorne	Board Member

#### Principal Activities

The principal activities of the company during the financial year were to provide and support competitions, pathway development and social facilities to members.

#### Significant Changes

No significant change in the nature of these activities occurred during the reporting period.

#### Operating Result

The profit after providing for income tax for the financial year amounted to \$622,510 (2021 \$10,687)

#### Going Concern

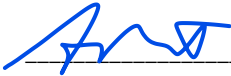
This financial report has been prepared on a going concern basis which contemplates continuity of normal business activities and the realisation of assets and settlement of liabilities in the ordinary course of business. The ability of Boccia Australia Ltd to continue to operate as a going concern is dependent upon the ability of the company to generate sufficient cashflows from operations to meet its liabilities. The members of Boccia Australia Ltd believe that the going concern assumption is appropriate.

Signed in accordance with a resolution of the Members of the Board on:

A handwritten signature in black ink, reading "Richard Boele", written over a horizontal line.

Richard Boele (Chair)

Date 31/03 /2023

A handwritten signature in blue ink, appearing to read "AM", written over a horizontal line.

Allen Macourt (Treasurer)

Date 31/03 /2023

# Graeme Kay CA

Registered Company Auditor

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BOCCIA AUSTRALIA LIMITED  
ABN: 505 607 265

**AUDITOR'S INDEPENDENCE DECLARATION UNDER SUBDIVISION 60-C SECTION 60-40 OF  
AUSTRALIAN CHARITIES AND NOT FOR PROFITS COMMISSION ACT 2012**

I declare that, to the best of my knowledge and belief, during the period 31 December 2022 there have been:

- i. No contraventions of the auditor independence requirements as set out in the Australian Charities and Not-for-profits Commission Act 2012 in relation to the audit; and
- ii. No contraventions of any applicable code of profession conduct in relation to the audit.

**GRAEME KAY**  
Registered Company Auditor

Signature: Graeme Kay

Dated: 31 March 2023

Page 5 of 22

ABN 91 852 121 401 – 77/192 Vimiera Road, MARSFIELD NSW 2122 – Mob: 0409 066 515

Email: [graemekayauditor@outlook.com](mailto:graemekayauditor@outlook.com)

Limited Liability by a scheme approved under Professional Standards Legislation

# Income Statement

## BOCCIA AUSTRALIA LIMITED

For the year ended 31 December 2022

	2022	2021
<b>Income</b>		
AWE/HP/PP Funding	1,004,956	237,412
Donations	8,000	-
Grants	47,000	6,000
HP/PP Athlete Levy	75,000	-
Membership Income	200	130
<b>Total Income</b>	<b>1,135,156</b>	<b>243,542</b>
<b>Gross Profit</b>	<b>1,135,156</b>	<b>243,542</b>
<b>Plus Other Income</b>		
Interest Income	2,017	1
Other Income	9,450	-
<b>Total Other Income</b>	<b>11,467</b>	<b>1</b>
<b>Less Operating Expenses</b>		
Administration Costs	17,017	19,154
AWE/HP - Administration Costs	500	1,164
AWE/HP - Competition Costs	93,593	-
AWE/HP - Training Costs	47,182	76,001
AWE/HP - Travel and Conference Costs	150,246	8,477
Consultant Costs	3,575	10,315
Contractors	5,760	26,261
Employment Costs	148,844	84,667
Finance and Insurance Costs	5,272	6,715
Interest Expense	-	103
PP - Administration Costs	311	-
PP - Competition Costs	16,144	-
PP - Travel and Conference Costs	27,312	-
Sport centre hire	4,500	-
Sports Centre Hire	3,859	-
<b>Total Operating Expenses</b>	<b>524,114</b>	<b>232,857</b>
<b>Net Profit</b>	<b>622,510</b>	<b>10,687</b>

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

# Statement of Comprehensive Income

BOCCIA AUSTRALIA LIMITED

For the year ended 31 December 2022

	2022	2021
Profit (loss) for the year	622,509	10,687
Other comprehensive income	-	-
<b>Total other comprehensive income for the year</b>	-	-
<b>Total other comprehensive income (expense) for the year</b>	<b>622,509</b>	<b>10,687</b>
Total other comprehensive income (expense) attributable to the members of the entity	622,509	10,687

# Balance Sheet

## BOCCIA AUSTRALIA LIMITED

As at 31 December 2022

	NOTES	31 DEC 2022	31 DEC 2021
<b>Assets</b>			
<b>Current Assets</b>			
Cash and Cash Equivalents	2	982,164	378,195
Trade and Other Receivables	3	8,805	-
GST Receivable		2,210	-
Other Current Assets	4	6,670	3,058
<b>Total Current Assets</b>		<b>999,849</b>	<b>381,253</b>
<b>Non-Current Assets</b>			
Property, Plant and Equipment	5	1,541	2,475
<b>Total Non-Current Assets</b>		<b>1,541</b>	<b>2,475</b>
<b>Total Assets</b>		<b>1,001,390</b>	<b>383,728</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
GST Liabilities		-	9,285
Other Payables	6	8,546	7,939
Provision for Annual Leave		7,817	5,526
Related Party Payables		188	188
Trade Creditors		12,567	11,027
<b>Total Current Liabilities</b>		<b>29,118</b>	<b>33,966</b>
<b>Total Liabilities</b>		<b>29,118</b>	<b>33,966</b>
<b>Net Assets</b>		<b>972,272</b>	<b>349,762</b>
<b>Equity</b>			
Current Year Earnings		622,510	10,687
Retained Earnings		349,762	339,075
<b>Total Equity</b>		<b>972,272</b>	<b>349,762</b>

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

# Movements in Equity

## BOCCIA AUSTRALIA LIMITED

For the year ended 31 December 2022

	RETAINED EARNINGS	TOTAL
<b>Equity</b>		
Balance as 1 January 2022 Comprehensive Income	349,762	349,762
<b>Increases</b>		
Profit (Loss) for the Period	622,510	622,510
<b>Total comprehensive income attributable to members of the association</b>	<b>622,510</b>	<b>622,510</b>
<b>Balance at 31 December 2022</b>	<b>972,272</b>	<b>972,272</b>

# Statement of Cash Flows

BOCCIA AUSTRALIA LIMITED

For the year ended 31 December 2022

<b>Cash flows from operating Activities</b>	2022	2021
Interest Received	2,017	1
Cash received from other operating activities	1,144,606	243,542
Cash payments from other operating activities	-542,654	-212,654
<b>Total Cash flows from Operating Activities</b>	<b>603,969</b>	<b>30,889</b>
<b>Cash flows from Investing Activities</b>		
Payment for Property, Plant and Equipment		
Sporting equipment Org Cost	0	0
<b>Total Cash flows from Investing Activities</b>	<b>0</b>	<b>0</b>
<b>Net Increase / (decrease) in cash held</b>	<b>603,969</b>	<b>30,889</b>
<b>Cash Balances</b>		
Opening cash Balance	378,194.94	347,305.68
Closing cash Balance	982,163.59	378,194.94
<b>Movement in cash</b>	<b>603,969</b>	<b>30,889</b>

# Notes to the Financial Statements

## BOCCIA AUSTRALIA LIMITED

### For the year ended 31 December 2022

#### 1. Summary of Significant Accounting Policies

The financial statements cover Boccia Australia Not For Profit (ACNC Non-reporting) Limited as an individual entity, incorporated and domiciled in Australia. Boccia Australia Not For Profit (ACNC Non-reporting) Limited is a company limited by guarantee.

The financial statements were authorised for issue on 31 March 2023 by the directors of the company.

#### Financial Reporting Framework

The directors have prepared the financial statements on the basis that the company is a non-reporting entity because there are no users dependent on general purpose financial statements. These financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Australian Charities and Not-for-profits Commission Act 2012. The company is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards.

The financial statements have been prepared in accordance with the mandatory Australian Accounting Standards applicable to entities reporting under the Australian Charities and Not-for-profits Commission Act 2012 and the significant accounting policies disclosed below, which the directors have determined appropriate to meet the needs of members. Such accounting policies are consistent with those previous periods unless stated otherwise.

#### Statement of Compliance

The financial statements have been prepared in accordance with the mandatory Australian Accounting Standards applicable to entities reporting under the Australian Charities and Not-for-profits Commission Act 2012, the basis of accounting specified by all Australian Accounting Standards and Interpretations, and the disclosure requirements of Accounting Standards AASB 101: Presentation of Financial Statements, AASB 107: Cash Flow Statements, AASB 108: Accounting Policies, Changes in Accounting Estimates and Errors, AASB 1031: Materiality and AASB 1054: Australian Additional Disclosures.

#### Basis of preparation

The financial statements, except for the cash flow information, have been prepared on an accrual basis and are based on historical costs unless otherwise stated in the notes. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless stated otherwise. The amounts presented in the financial statements have been rounded to the nearest dollar.

#### Cash and Cash Equivalents

Cash and cash equivalents includes cash on hand, deposits held at call with banks, and other short-term highly liquid investments with original maturities of three months or less which are convertible to a known amount of cash and subject to an insignificant risk of change in value, and bank overdrafts. Bank overdrafts are shown within short-term borrowings in current liabilities on the balance sheet.

#### Income Tax

The company, which is a charitable institution is exempt from income tax under the Income Tax Assessment Act 1997 as amended.

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These notes should be read in conjunction with the attached compilation report.

## Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the balance sheet are shown inclusive of GST.

## Property, Plant and Equipment (PPE)

The depreciable amount of all PPE is depreciated over the useful lives of the assets to the association commencing from the time the asset is held ready for use.

## Employee Provisions

Provision is made for the association's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee provisions have been measured at the amounts expected to be paid when the liability is settled.

## Accounts Receivable and Other Debtors

Accounts receivable and other debtors include amounts due from members as well as amounts receivable from donors. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

## Revenue and Other Income

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. For this purpose, deferred consideration is not discounted to present values when recognising revenue.

Interest revenue is recognised using the effective interest method, which for floating rate financial assets is the rate inherent in the instrument. Dividend revenue is recognised when the right to receive a dividend has been established.

Grant and donation income is recognised when the entity obtains control over the funds, which is generally at the time of receipt.

If conditions are attached to the grant that must be satisfied before the company is eligible to receive the contribution, recognition of the grant as revenue will be deferred until those conditions are satisfied.

All revenue is stated net of the amount of goods and services tax.

## Accounts Payable and Other Payables

Accounts payable and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the company during the reporting period that remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

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These notes should be read in conjunction with the attached compilation report.

## **Government Grant**

Government grants are recognised at fair value where there is reasonable assurance that the grant will be received and all grant conditions will met.

## **Comparative Figures**

When required by accounting standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

## **Critical Accounting Estimates and Judgements**

The board evaluates estimates and judgement incorporated into the financial statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economical data, obtained both externally and within company.

## **Contingent Liabilities**

The Company consults with legal counsel on matters related to litigation, and other experts both within and outside the Company with respect to matters in the ordinary course of business. As at 31 December 2021, the Company was not involved in any legal proceedings as a defendant.

## **Subsequent events**

The financial report was authorised for issue on 31 March 2023 by the Board of Directors.

The corona virus outbreak in early 2020 has the potential to impact future social facilities to members. The extent of the impact was unable to be quantified as at the date the financial report was authorised for issue.

Except for the above, no other matters or circumstances have arisen since the end of the financial year which significantly affected or could significantly affect the operations of the organisation, the results of those operations or the state of affairs of the organisation in future financial years.

## **Associated Details**

The registered office of the company is:

Boccia Australia Ltd

31 Lambs Crescent

Vincentia NSW 2540

	2022	2021
<b>2. Cash and Cash Equivalents</b>		
<b>Bank Accounts</b>		
ACNC - NAB	6,861	83,166
Everyday - NAB (Pathways)	11,796	979
High Performance - NAB	271,350	277,228
Savings Account - NAB	692,043	16,706
ACNC - Westpac	2	2
Cash Reserve - Westpac	-	-
Community Solutions - Westpac	87	87
Everyday - Westpac	25	25
<b>Total Cash and Cash Equivalents</b>	<b>982,164</b>	<b>378,195</b>
	2022	2021
<b>3. Trade and Other Receivables</b>		
Trade Debtors	8,805	-
<b>Total Trade and Other Receivables</b>	<b>8,805</b>	<b>-</b>
	2022	2021
<b>4. Other Current Assets</b>		
Prepayments	6,670	3,058
<b>Total Other Current Assets</b>	<b>6,670</b>	<b>3,058</b>
	2022	2021
<b>5. Plant and Equipment</b>		
<b>Plant and Equipment</b>		
<b>Plant and Equipment at Cost</b>		
Office Equipment at Cost	4,613	4,613
Sporting Equipment at Cost	6,742	6,742
<b>Total Plant and Equipment at Cost</b>	<b>11,355</b>	<b>11,355</b>
<b>Accumulated Depreciation of Plant and Equipment</b>		
Sporting Equipment Accum Dep'n	(5,447)	(4,584)
Office Equipment Accum Dep'n	(4,366)	(4,296)
<b>Total Accumulated Depreciation of Plant and Equipment</b>	<b>(9,814)</b>	<b>(8,880)</b>
<b>Total Plant and Equipment</b>	<b>1,541</b>	<b>2,475</b>

These notes should be read in conjunction with the attached compilation report.

	2022	2021
<b>6. Other Payables</b>		
<b>Other Payables</b>		
PAYG Withholding Payable	5,268	5,310
Superannuation liability	3,278	2,629
<b>Total Other Payables</b>	<b>8,546</b>	<b>7,939</b>

	2022	2021
<b>7. Related Party Payables</b>		
<b>Current Liability</b>		
Deposit to be returned	188	188
<b>Total Related Party Payables</b>	<b>188</b>	<b>188</b>

These notes should be read in conjunction with the attached compilation report.

# Graeme Kay CA

Registered Company Auditor

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## INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF

BOCCIA AUSTRALIA LIMITED

ABN 33 505 607 265

### Report on the Audit of the Financial Report

I have audited the accompanying financial report, being special purpose financial statements of Boccia Australia Limited, which comprises the statement of financial position as at 31 December 2022, the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies and responsible persons' declaration.

In my opinion, the accompanying financial statements presents fairly, in all material aspects, including:

- i. Giving a true and fair view of the Company's financial position as at 31 December 2022 and of its financial performance for the year then ended;
- ii. Complying with Australia Accounting Standards and the Corporations Regulations 2001; and Division 60 the Australian Charities and Not-for-Profits Commission Regulation 2013.

### Basis for Opinion

I have conducted my audit in accordance with Australian Auditing Standards. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report.

I am independent of the Company in accordance with the auditor independence requirements of the ACNC Act 2012 and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to my audit of the financial statements in Australia. I have also fulfilled my other ethical responsibilities in accordance with the Code.

### Emphasis of Matter – Basis of Accounting

I draw attention to Note 2 of the financial report, which describes the basis of accounting. The financial report have been prepared for the purpose of fulfilling the registered entity's financial reporting responsibilities under the ACNC Act. As a result, the financial report may not be suitable for another purpose. My opinion is not modified in respect of this matter.

# Graeme Kay CA

Registered Company Auditor

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Information other than the Financial Report and Auditor's Report Thereon

Other information is financial and non-financial information in Boccia Australia Limited's annual reporting which is provided in addition to the Financial Report and the Auditor's Report. The Directors are responsible for the Other Information.

My opinion on the financial report does not cover the Other Information and accordingly we do not express any form of assurance conclusion thereon.

In connection with my audit of the Financial Report, my responsibility is to read the Other Information and, in doing so, consider whether the Other Information is materially inconsistent with the Financial Report or my knowledge obtained in the audit or otherwise appears to be materially misstated.

I am required to report if I conclude that there is a material misstatement of the Other Information and based on the work, we have performed on the Other Information that I obtained prior to the date of this Auditor's Report I have nothing to report.

## **Responsibilities of the Responsible Entities for the Financial Report**

The responsible entities of the registered entity are responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 2 to the financial report is appropriate to meet the requirements of the ACNC Act and the needs of the members. The responsible entities' responsibility also includes such internal control as the responsible entities determine is necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the responsible entities are responsible for assessing the registered entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intend to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

## **Auditor's Responsibilities for the Audit of the Financial Report**

My objectives are to obtain reasonable assurance about whether the financial report as a whole are free from material misstatement, whether due to fraud or error, and to issue an independent auditors' report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with Australian Auditing Standards, I exercise professional judgement and maintain professional scepticism throughout the audit. I also;

# Graeme Kay CA

Registered Company Auditor

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- Identify and assess the risks of material misstatement of the financial report, due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by responsible entities.
- Conclude on the appropriateness of the responsible entities' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial report, or if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the financial report. I am responsible for the direction, supervision and performance of the Group audit. I remain solely responsible for my audit opinion.

I communicate with responsible entities regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

**GRAEME KAY**

**Registered Company Auditor**

Signature:.....*Graeme Kay*.....

Dated:.....*3 April 2023*.....

Page 18 of 22

ABN 91 852 121 401 – 77/192 Vimiera Road, MARSFIELD NSW 2122 – Mob: 0409 066 515

Email: [graemekayauditor@outlook.com](mailto:graemekayauditor@outlook.com)

Limited Liability by a scheme approved under Professional Standards Legislation

# Statement by Members of the Board

## BOCCIA AUSTRALIA LIMITED

### For the year ended 31 December 2022

The directors have determined that the company is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

The directors of the company declare that:

1. the financial statements and notes, as set out herein present fairly the company's financial position as at 31 December 2022 and its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements; and
2. in the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

Chair: Richard Boele

Dated: 31/03/2023

A handwritten signature in blue ink, appearing to read "Richard Boele".

Treasurer: Allen Macourt

A handwritten signature in blue ink, appearing to read "Allen Macourt".

Dated: 31/03/2023

# Certificate By Members of the Board

**BOCCIA AUSTRALIA LIMITED**

**For the year ended 31 December 2022**

I, Richard Boele and Allen Macourt, certify that:

1. We are members of the board of the company,
2. The financial statements for the year ended 31 December 2022 were submitted to the members of the company at its Annual General Meeting, and
3. We are authorised by the board to sign this certificate.

Chair: Richard Boele

Dated: 05/04/ 2023

A handwritten signature in blue ink, appearing to read "Richard Boele".

Treasurer: Allen Macourt

Dated: 05/04/ 2023

A handwritten signature in blue ink, appearing to read "A. Macourt".

# Profit and Loss

## BOCCIA AUSTRALIA LIMITED

For the year ended 31 December 2022

	2022	2021
<b>Income</b>		
<b>Revenue</b>		
Trading Income	1,144,606	243,542
<b>Total Revenue</b>	<b>1,144,606</b>	<b>243,542</b>
<b>Total Income</b>	<b>1,144,606</b>	<b>243,542</b>
<b>Other Income</b>		
Interest Received	2,017	1
<b>Total Other Income</b>	<b>2,017</b>	<b>1</b>
<b>Total Income</b>	<b>1,146,623</b>	<b>243,543</b>
<b>Expenses</b>		
Accounting & Audit Fees	12,335	7,771
Accrued Annual Leave expense	2,291	2,790
Administrative Expenses	195	1,698
Affiliation Fees Expense	1,903	1,619
Bank Charges	273	(25)
Consultant - coaching	350	-
Consultants	3,225	10,315
Contract Workers Expenses	5,760	14,711
Depreciation	934	1,537
High Performance Coaching	42,600	54,275
HP - Court Hire	4,611	14,218
HP - Entry fees	86,256	-
HP - HPM Contract	-	11,550
HP - HPM Travel	3,196	230
HP - Insurance	2,984	-
HP - Postage	373	123
HP - Printing and Stationary	126	1,041
HP - Staffing	4,100	7,494
HP - Team Workshops/Camps	-	4,729
HP - Technology and Equipment	688	3,108
HP - Travel Costs (International)	139,965	753
HP - Uniform Costs	7,337	-
HP Performance Services	(716)	(329)
Insurance	5,272	6,715
Interest Expense	-	103
Mileage Allowance	-	230
PP - Admin	311	-
PP - Entry Fees	11,752	-
PP - PPM Travel	3,567	-

	2022	2021
PP - Travel Costs (International)	23,745	-
PP - Uniform Costs	4,392	-
Sport centre hire	4,500	-
Sports Centre Hire	3,859	-
Subscriptions	162	100
Superannuation	12,934	7,036
Tolls and other expense reimbursements	-	101
Uniform Costs	-	762
Wages & Salaries	128,456	73,322
Web Page Costs	1,215	5,693
Workers' Compensation	5,163	1,188
<b>Total Expenses</b>	<b>524,114</b>	<b>232,857</b>
<b>Profit/(Loss) before Taxation</b>	<b>622,510</b>	<b>10,687</b>
<b>Net Profit After Tax</b>	<b>622,510</b>	<b>10,687</b>
<b>Net Profit After Distributions/Dividends Paid</b>	<b>622,510</b>	<b>10,687</b>